

**CITY OF BATHURST**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**AS AT DECEMBER 31, 2023**

**CITY OF BATHURST  
INDEX TO CONSOLIDATED FINANCIAL STATEMENTS  
YEAR ENDED DECEMBER 31, 2023**

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## INDEPENDANT AUDITOR'S REPORT

To His Worship the Mayor and Members of City Council of City of Bathurst / Ville de Bathurst,

### *Opinion*

We have audited the accompanying consolidated financial statements of City of Bathurst / Ville de Bathurst ("the Municipality"), which comprise the consolidated statement of financial position as at Sunday, December 31, 2023, and the consolidated statements of operations, changes in net debt and cash flows for the year then ended, including a summary of significant accounting policies and other informations.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at Sunday, December 31, 2023, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Public Sector accounting principles.

### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Public Sector accounting principles, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with the governance are responsible for overseeing the Municipality's financial reporting process.

### *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements*

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*EPR - Bathurst / Péninsule*

**EPR - BATHURST / PÉNINSULE  
CHARTERED PROFESSIONAL ACCOUNTANTS**

Bathurst, Nouveau-Brunswick  
June 17, 2024

CITY OF BATHURST  
CONSOLIDATED STATEMENT OF OPERATIONS  
YEAR ENDED DECEMBER 31, 2023

	Unaudited Budget (Note 19)	2023 Actual	2022 Actual
<b>REVENUES</b>			
Property tax warrant	\$ 24,357,334	\$ 24,357,348	\$ 20,650,415
Services provided to other governments	1,612,376	1,949,999	1,290,983
Sale of services, fines and other fees	1,500,264	1,777,318	1,941,994
Unconditional grants	3,774,685	3,774,685	3,723,206
Other government transfers	82,303	12,779,885	1,376,452
Water and sewer user fees	7,209,970	6,970,758	6,712,831
Interest	90,000	249,416	164,152
Gain on disposal of capital assets	-	15,311	10,450
	<b>38,626,932</b>	<b>51,874,720</b>	<b>35,870,483</b>
<b>EXPENDITURES</b>			
General government services	6,537,232	6,268,455	6,196,249
Protective services	11,524,785	11,767,907	9,497,328
Transportation services	15,062,842	14,579,819	7,435,850
Environmental health services	601,768	641,127	400,290
Environmental development services	1,421,473	1,389,366	1,016,919
Recreational and cultural services	4,592,192	4,865,439	4,835,357
Water and sewer	7,444,874	7,049,692	6,801,300
	<b>47,185,166</b>	<b>46,561,805</b>	<b>36,183,293</b>
Annual Surplus (Deficit) (Note 16)	\$ (8,558,234)	5,312,915	(312,810)
Accumulated surplus, beginning of year		68,809,260	69,122,070
Accumulated surplus, end of year		<b>\$ 74,122,175</b>	<b>\$ 68,809,260</b>

The accompanying notes are an integral part of these consolidated financial statements.




**CITY OF BATHURST  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2023**

	2023	2022
<b>FINANCIAL ASSETS</b>		
Cash	\$ 2,168,659	\$ 2,008,100
Receivables		
General (Note 4)	4,190,297	3,021,056
Federal government and its agencies (Note 5)	321,374	630,119
Loans receivable	483,971	507,886
	<u>7,164,301</u>	<u>6,167,161</u>
<b>LIABILITIES</b>		
Account payable and accrued liabilities	2,961,178	3,287,054
Deferred revenue (Note 6)	719,819	755,164
Long-term debt (Note 7)	22,639,009	25,134,050
Accrued sick leave (Note 8)	475,237	417,045
Post employment benefits payable (Note 9)	3,396,416	3,218,940
	<u>30,191,659</u>	<u>32,812,253</u>
<b>NET DEBT</b>	(23,027,358)	(26,645,092)
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 14)	165,590,659	151,217,306
Accumulated amortization	69,283,775	56,559,200
	<u>96,306,884</u>	<u>94,658,106</u>
Inventory	497,058	477,665
Prepaid expenses	345,591	318,581
	<u>97,149,533</u>	<u>95,454,352</u>
<b>ACCUMULATED SURPLUS</b>	<u>\$ 74,122,175</u>	<u>\$ 68,809,260</u>

Contingencies (Note 10)

APPROVED BY:

Mayor: 

Treasurer: 

The accompanying notes are an integral part of these consolidated financial statements.



**CITY OF BATHURST  
CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT  
YEAR ENDED DECEMBER 31, 2023**

	2023	2022
Annual surplus	\$ 5,312,915	\$ (312,810)
Acquisition of tangible capital assets	(14,373,353)	(4,091,942)
Proceed on disposal of tangible capital assets	15,311	10,450
Amortization of tangible capital assets	12,724,575	5,011,306
Gain on sale of tangible assets	(15,311)	(10,450)
	3,664,137	606,554
Acquisition of inventories	(497,058)	(477,665)
Acquisition of prepaid assets	(345,591)	(318,581)
Consumption of inventories	477,665	383,962
Use of prepaid assets	318,581	350,335
	(46,403)	(61,949)
Decrease in Net Debt	3,617,734	544,605
Net Debt, beginning of the year	(26,645,092)	(27,189,697)
<b>Net Debt, end of the year</b>	<b>\$ (23,027,358)</b>	<b>\$ (26,645,092)</b>

The accompanying notes are an integral part of these consolidated financial statements.



**CITY OF BATHURST  
CONSOLIDATED STATEMENT OF CASH FLOW  
YEAR ENDED DECEMBER 31, 2023**

	2023	2022
<b>OPERATING ACTIVITIES</b>		
Annual surplus	\$ 5,312,915	\$ (312,810)
Gain on disposal of tangible capital assets	(15,311)	(10,450)
Amortization of tangible capital assets	12,724,575	5,011,306
Receivable - General	(1,169,241)	(965,547)
Receivable - Federal Government and its agencies	308,745	(395,256)
Loans receivable	23,915	33,132
Payables and accruals	(325,876)	1,104,198
Deferred revenues	(35,343)	(49,774)
Accrued sick leave	58,192	84,968
Post employment benefits payable	177,476	(99,009)
Change in inventory and prepaid expenses	(46,406)	(61,949)
Change in reserve funds	(213,350)	272,837
	16,800,291	4,611,646
<b>CAPITAL ACTIVITIES</b>		
Acquisition of tangible capital assets	(14,373,353)	(4,091,942)
Proceeds on sale of tangible capital assets	15,311	10,450
	(14,358,042)	(4,081,492)
<b>FINANCING ACTIVITIES</b>		
Increase in long-term debt	1,505,000	2,021,000
Repayment of long term debt	(4,000,041)	(4,007,380)
	(2,495,041)	(1,986,380)
<b>NET VARIATION IN CASH AND CASH EQUIVALENTS</b>	<b>(52,792)</b>	<b>(1,456,226)</b>
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<b>430,344</b>	<b>1,886,570</b>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<b>\$ 377,552</b>	<b>\$ 430,344</b>

Cash and cash equivalents consist of cash.

The accompanying notes are an integral part of these consolidated financial statements.





**CITY OF BATHURST**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

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**1. PURPOSE OF THE ORGANIZATION**

The Municipality was incorporated as a city by the Province of New Brunswick *Municipalities Act* on January 1, 1966 and was approved for status as a Municipality effective June 2, 1965 by an amendment of New Brunswick Regulation 85-6 under the *Municipalities Act*. As a municipality, the Municipality is exempt from income tax under section 149(1)(c) of the *Canadian Income Tax Act*. The Municipality has the following vision statement, "In partnership, we, as Council and employees, will direct our energies to the positive well-being and needs of our community. We will provide quality services in a respectful, co-ordinated, effective and financially responsible manner".

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the Municipality are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants.

The focus of PSA financial statements is on the financial position of the Municipality and the changes thereto. The Consolidated Statement of Financial Position includes all of the assets and liabilities of the Municipality.

Significant aspects of the accounting policies adopted by the Municipality are as follows:

**Reporting entity**

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in net debt and cash flow of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Municipality and which are owned or controlled by the Municipality.

Interdepartmental and organizational transactions and balances are eliminated.

**Budget**

The budget figures contained in these financial statements were approved by the Minister of Environmental and Local Government on December 20, 2022.

**Revenue Recognition**

a) Unrestricted revenue are recorded on an accrual basis and are recognized when collection is reasonably assured. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

b) Other revenue is recorded when it is earned.

**Use of estimates**

The preparation of the consolidated financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amount of revenues and expenses during the reporting period. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. Actual results may differ from those estimates.

**Financial instruments**

The Municipality's financial instruments consist of cash, accounts receivables, due from the Federal Government, payables and accruals and long-term debt. Unless otherwise noted, it is the management's opinion that the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments. The fair value of these financial instruments approximates their carrying values, unless otherwise noted.

**CITY OF BATHURST**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

The Municipality is subject to credit risk through accounts receivable. The Municipality minimizes credit risk through ongoing credit management.

**Cash and cash equivalents**

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less.

**Tangible capital assets**

Effective January 1, 2011, the Municipality adopted the provisions of PSA section 3150 Tangible Capital Assets. Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost of the tangible capital asset is amortized on a straight line basis over the estimated useful life as follows:

<u>Asset type</u>	<u>Years</u>
Land improvements	8-30 years
Buildings	15-70 years
Vehicles	10-15 years
Machinery and equipment	7-25 years
Heavy equipment	15-25 years
Computer hardware, software and communication equipment	5-10 years
Furnitures and fixtures	15-25 years
Road surface	10-80 years
Lighting and traffic lights	15-60 years
Water and wastewater networks	40-60 years

Assets under construction are not amortized until the asset is available for productive use.

**Segmented information**

The Municipality is a diversified municipal unit that provides a wide range of services to its residents. For management reporting purposes, the Municipality's operations and activities are organized and reported by function. This presentation was created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations. Municipal services are provided by departments as follows:

General government services

This department is responsible for the overall governance and financial administration of the Municipality. This includes council functions, general and financial management, legal matters and compliance with legislation as well as civic relations.

Protective services

This department is responsible for the provision of policing services, fire protection, emergency measures, animal control and other protective measures.

Transportation services

This department is responsible for common services, roads and streets maintenance, street lighting, traffic services, parking and other transportation related functions.

Environmental health services

This department is responsible for the provision of waste collection and disposal.

**CITY OF BATHURST**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Environmental development services

This department is responsible for planning and zoning, community development, tourism and other municipal development and promotion services.

Recreation and cultural services

This department is responsible for the maintenance and operation of recreational and cultural facilities, including the swimming pool, arena, parks and playgrounds and other recreational and cultural facilities.

Water and wastewater systems

This department is responsible for the provision of water and sewer services including the maintenance and operation of the underground networks, treatment plants, reservoirs and lagoons.

Inventory of supplies

Inventory is valued at the lower of cost and net replacement cost with cost being determined on the first-in, first-out basis.

Post employment benefits

The Municipality recognizes its obligations under post employment benefit plans and the related costs, net of plan assets. The Municipality has a sick leave benefit as documented in Note 8 and a long-term service award and pension plan as documented in Note 9.

**3. CASH**

	2023	2022
Cash - restricted	\$ 1,791,107	\$ 1,577,756
Cash - unrestricted	377,552	430,344
	<b>\$ 2,168,659</b>	<b>\$ 2,008,100</b>

**4. RECEIVABLE - GENERAL**

	2023	2022
General Operating fund	\$ 2,668,374	\$ 1,603,596
Utility Services fund	1,521,923	1,417,460
	<b>\$ 4,190,297</b>	<b>\$ 3,021,056</b>

**5. DUE FROM FEDERAL GOVERNMENT AND ITS AGENCIES**

	2023	2022
Canada Revenue Agency (HST refund)	\$ 321,374	\$ 630,119

**CITY OF BATHURST**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**6. DEFERRED REVENUE**

	2023	2022
Miscellaneous - Hazard Material	\$ 135,330	\$ 119,559
Local improvement - Long term	483,969	507,887
Local improvement - Prepaid	100,520	127,718
	<b>\$ 719,819</b>	<b>\$ 755,164</b>

**7. LONG-TERM DEBT**

	2023	2022
New Brunswick Municipal Financing Corporation		
Debentures:		
Serial of 1.23% to 3.70%, maturing in 2023	\$ -	\$ 133,000
Serial of 1.20% to 2.50%, maturing in 2029	703,000	1,064,000
Serial of 1.45% to 2.90%, maturing in 2026	529,000	720,000
Serial of 1.20% to 2.70%, maturing in 2027	756,000	973,000
Serial of 2.55% to 3.40%, maturing in 2028	1,067,000	1,458,000
Serial of 2.05% to 2.85%, maturing in 2029	967,000	1,125,000
Serial of 1.95% to 2.45%, maturing in 2029	396,000	467,000
Serial of 0.90% to 2.05%, maturing in 2030	983,000	1,183,000
Serial of 0.50% to 1.80%, maturing in 2030	987,000	1,198,000
Serial of 0.30% to 2.30%, maturing in 2031	489,000	549,000
Serial of 0.855% to 2.037%, maturing in 2031	572,000	692,000
Serial of 3.005% to 4.083%, maturing in 2032	608,000	680,000
Serial of 4.700% to 4.266%, maturing in 2032	148,000	166,000
Serial of 1.35% to 3.80%, maturing in 2032	629,000	688,000
Serial of 1.25% to 4.40%, maturing in 2033	2,554,000	2,770,000
Serial of 1.20% to 3.70%, maturing in 2034	850,000	951,000
Serial of 1.45% to 2.90%, maturing in 2026	245,000	323,000
Serial of 1.20% to 2.70%, maturing in 2027	319,000	394,000
Serial of 2.55% to 3.40%, maturing in 2028	690,000	816,000
Serial of 2.05% to 3.35%, maturing in 2039	820,000	937,000
Serial of 1.95% to 2.95%, maturing in 2039	3,821,000	4,325,000
Serial of 0.90% to 2.05%, maturing in 2030	373,000	453,000
Serial of 0.50% to 1.10%, maturing in 2025	8,000	12,000
Serial of 0.30% to 2.30%, maturing in 2031	404,000	455,000
Serial of 0.855% to 2.037%, maturing in 2031	857,000	983,000
Serial of 3.005% to 4.083%, maturing in 2032	646,000	710,000
Serial of 4.700% to 4.266%, maturing in 2032	411,000	465,000
Serial of 5.115% to 4.228%, maturing in 2033	705,000	-
Serial of 5.115% to 4.228%, maturing in 2033	305,000	-
Serial of 5.245% to 4.835%, maturing in 2033	355,000	-
Serial of 5.245% to 4.835%, maturing in 2033	140,000	-
	<b>22,337,000</b>	<b>24,690,000</b>
Province of New Brunswick:		
Term Loan from CMHC, for a term of 15 years, repayable by annual installments of \$160,468 including interest at the rate of 4.15%, maturing in May 2025.	302,009	444,050
	<b>\$ 22,639,009</b>	<b>\$ 25,134,050</b>

**CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

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**7. LONG-TERM DEBT(CONTINUED)**

2023 2022

Principal payments required during the next five years are as follows:

2024	\$ 3,889,935
2025	\$ 3,446,074
2026	\$ 3,163,000
2027	\$ 2,931,000
2028	\$ 2,629,000

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Approval of the Municipal Capital Borrowing Board has been obtained for the long-term debt.

**8. ACCRUED SICK LEAVE**

The Municipality provides sick leave that accumulates at 12 hours per month for full-time non-administrative employees; and at 12 hours per month for full-time administrative employees. All employees can accumulate a maximum of 1,920 to 2,016 sick leave hours. An employee can take a leave with pay for an amount equal to the accumulated sick leave.

An actuarial valuation was performed on the 142 employees plan in accordance with PSA 3255. The actuarial method used the Projected Unit Credit pro-rated on service to expected usage. The valuation was based on a number of assumptions about future events, such as interest rates, wage and salary increases and employee turnover and retirement. The assumptions used reflect the Municipality's best estimates.

The following summarizes the major assumptions in the valuation:

- annual salary increase is 1.60% to 3.00%;
- the discount rate used to determine the accrued benefit obligation is 3.00%;
- retirement age is 50-55; and
- estimated net excess utilization of rate of sick leave varies with age.

The sick leave is an unfunded benefit. As such, there are no applicable assets. Benefits are paid out of general revenues as they come due.

The unfunded liability was paid in full on December 31, 2014.

**9. POST EMPLOYMENT BENEFITS PAYABLE**

a) Long term service pay

Management employees of the Municipality become eligible for this pay after five years of full-time consecutive service. Qualifying employees are entitled to one half week of regular pay for each five years of continuous employment. Unionized employees of the Municipality become eligible for this pay after 8 years of full-time consecutive service. Qualifying employees are entitled to \$280 of regular pay for each 8 years of continuous employment. The accrued benefit becomes payable in the year an employee ceases working for the Municipality, either by retirement or leaving in good standing. There was \$111,105 on December 31, 2023 (\$116,444 - 2022) in long term service awards paid out during the year.

**CITY OF BATHURST**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

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**9. POST EMPLOYMENT BENEFITS PAYABLE**

Defined contribution pension plan

The Municipality sponsors a defined contribution pension plan for substantially all of its employees. The pension plan for employees is a money purchases plan. Employees contribute from 8% to 9% of salary and the Municipality matches that contribution. On retirement, the combination of employees and employer contributions, plus earned interest, is used to provide the employee with a pension. Employees may make voluntary contributions to the Municipality Pension plan. These contributions are in excess of the initial 9% of regular salary and are not matched by the Municipality. The Canada Pension Plan is separate from the Municipality's pension plan. Employees and the Municipality shall contribute equal shares to the Canada Pension Plan as required by law. During the current year, the Municipality contributed \$1,177,132 (2022 - \$1,081,623) to the pension plan.

**10. CONTINGENCIES**

In the normal course of operations, the Municipality becomes involved in various claims and legal proceedings. While the final outcome with respect to claims and legal proceedings pending at December 31, 2023 cannot be predicted with certainty, it is the opinion of management and council that resolution of these matters will not have a material adverse effect as the Municipality maintains insurance coverage in amounts considered appropriate.

The City has guaranteed debt of the Chaleur Regional Service Commission totalling \$2,550,210 at December 31, 2023.

The City has guaranteed debt of the Bathurst Aquatic Centre Commission at December 31, 2023.

**11. SHORT-TERM BORROWINGS COMPLIANCE**

Interim borrowing for capital

The Municipality has arrange a revolving operating facility bearing interest at 1.99% for both funds. The facility is used to provide interim financing for capital expenditures.

The Municipality has ministerial authority for the short-term borrowings as follows:

General Capital:

O.I.C. No. 11-0049	\$	65,000	Guarantee
O.I.C. No. 18-0047		65,000	
O.I.C. No. 19-0083		250,000	
O.I.C. No. 20-0003		85,000	
O.I.C. No. 21-0002		670,000	
O.I.C. No. 21-0049		25,000	
O.I.C. No. 22-0006		525,000	
O.I.C. No. 22-0058		1,401,600	Interim financing
O.I.C. No. 22-0058		518,000	
O.I.C. No. 23-0002		375,000	
O.I.C. No. 23-0002		140,000	

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4,119,600

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**CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

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**11. SHORT-TERM BORROWINGS COMPLIANCE (CONTINUED)**

Utility Capital:

O.I.C. No. 15-0053	193,000	
O.I.C. No. 15-0053	386,000	Interim financing
O.I.C. No. 19-0012	10,000	
O.I.C. No. 21-0002	75,000	
O.I.C. No. 22-0006	690,000	
O.I.C. No. 22-0006	5,291,000	Interim financing
O.I.C. No. 22-0064	48,000	
O.I.C. No. 22-0064	151,610	Interim financing
O.I.C. No. 23-0002	500,000	
O.I.C. No. 23-0002	160,000	

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7,504,610

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**\$ 11,624,210**

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Operating borrowing

As prescribed in the *Municipalities Act*, borrowing to finance General Fund operations is limited to 4% of the Municipality's operating budget. Borrowing to finance Utility Fund operations is limited to 50% of the operating budget for the year. In 2023, the Municipality has complied with these restrictions.

Inter-fund borrowing

The Municipal Financial Reporting Manual requires that short-term inter-fund borrowings be repaid in the next year unless the borrowing is for a capital project. The amounts payable between funds are in compliance with the requirements.

**12. WATER AND SEWER FUND SURPLUS (DEFICIT)**

The *Municipalities Act* requires that the Water and Sewer Fund surplus/deficit amounts be absorbed into one or more of three operating budgets commencing with the second next ensuing year; the balance of the surplus (deficit) at the end of the year consists of:

	2023	2022
2018 Deficit	\$ -	\$ (97,984)
2019 Deficit	(180,444)	(360,888)
2020 Deficit	(190,082)	(285,123)
2021 Surplus	12,756	17,864
2022 Surplus	90,847	90,847
2023 Deficit	(61,873)	-
	<b>\$ (86,479)</b>	<b>\$ (635,284)</b>

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**13. WATER COST TRANSFER**

The Municipality's water cost transfer for fire protection is within the maximum allowable by Regulation 81-195 under the *Municipalities Act* based upon the applicable percentage of water system expenditures for the population.

CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

14. SCHEDULE OF TANGIBLE CAPITAL ASSETS

	Land	Land improvements	Buildings and leasehold improvements	Vehicles	Machinery and equipment	Infrastructure		Total 2023	Total 2022
						Roads and streets	Water and sewer		
<b>Cost:</b>									
Balance, beginning of year	\$ 3,208,031	\$ 6,401,041	\$ 43,476,625	\$ 7,395,420	\$ 6,110,330	\$ 31,465,543	\$ 53,160,316	\$ 151,217,306	\$ 147,125,364
Add: Additions	4	267,466	8,801,453	665,151	1,320,498	2,326,068	1,298,141	14,678,781	4,379,123
Less: Disposals	-	-	-	(305,428)	-	-	-	(305,428)	(287,181)
Balance, end of year	3,208,035	6,668,507	52,278,078	7,755,143	7,430,828	33,791,611	54,458,457	165,590,659	151,217,306
<b>Accumulated Amortization:</b>									
Balance, beginning of year	-	2,830,028	23,890,242	4,861,928	1,998,156	14,530,779	8,448,067	56,559,200	51,547,894
Add: Additions	-	314,417	9,067,765	292,843	913,362	1,406,200	729,988	12,724,575	5,011,306
Balance, end of year	-	3,144,445	32,958,007	5,154,771	2,911,518	15,936,979	9,178,055	69,283,775	56,559,200
<b>Net book value of tangible capital assets</b>	\$ 3,208,035	\$ 3,524,062	\$ 19,320,071	\$ 2,600,372	\$ 4,519,310	\$ 17,854,632	\$ 45,280,402	\$ 96,306,884	\$ 94,658,106
<b>Consists of:</b>									
General Fund	\$ 3,208,035	\$ 3,524,062	\$ 19,320,071	\$ 2,600,373	\$ 4,519,309	\$ 17,854,632	\$ -	\$ 51,026,482	\$ 49,945,857
Water and Sewer	-	-	-	-	-	-	45,280,402	45,280,402	44,712,249
	\$ 3,208,035	\$ 3,524,062	\$ 19,320,071	\$ 2,600,373	\$ 4,519,309	\$ 17,854,632	\$ 45,280,402	\$ 96,306,884	\$ 94,658,106



CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

15. SCHEDULE OF SEGMENT DISCLOSURE

	General	Protective	Transportation	Health	Environmental Development	Recreation & cultural	Water & sewer	2023 Consolidated	2022 Consolidated
<b>REVENUES</b>									
Property tax warrant	\$ 9,073,250	\$ 6,248,467	\$ 4,892,183	\$ 263,358	\$ 698,819	\$ 3,181,271	\$ -	\$ 24,357,348	\$ 20,650,415
Services provided to other governments	-	1,480,140	201,003	-	-	268,856	-	1,949,999	1,290,983
Sale of service, fines and other fees	-	154,486	148,857	-	644,040	829,935	-	1,777,318	1,941,994
Unconditional grant	925,287	1,164,895	912,044	49,098	130,280	593,081	-	3,774,685	3,723,206
Other government transfers	-	-	-	-	-	12,779,885	-	12,779,885	1,376,452
Water and sewer user fees	-	-	-	-	-	-	6,970,758	6,970,758	6,712,831
Interest	-	-	-	-	-	-	249,416	249,416	164,152
Gain on disposal of assets	15,311	-	-	-	-	-	-	15,311	10,450
	10,013,848	9,047,988	6,154,087	312,456	1,473,139	17,653,028	7,220,174	51,874,720	35,870,483
<b>EXPENDITURES</b>									
Salaries and benefits	2,421,564	8,143,831	2,531,216	188,675	291,719	2,177,609	2,113,919	17,868,533	17,868,533
Goods and services	3,580,000	2,824,960	2,759,982	452,452	961,315	2,048,559	2,399,404	15,026,672	12,598,744
Amortization	10,453	799,116	9,288,621	-	136,332	639,271	2,096,419	12,970,212	5,011,306
Interest	256,438	-	-	-	-	-	439,950	696,388	704,710
	6,268,455	11,767,907	14,579,819	641,127	1,389,366	4,865,439	7,049,692	46,561,805	36,183,293
<b>Surplus (deficit) for the year</b>	<b>\$ 3,745,393</b>	<b>\$ (2,719,919)</b>	<b>\$ (8,425,732)</b>	<b>\$ (328,671)</b>	<b>\$ 83,773</b>	<b>\$ 12,787,589</b>	<b>\$ 170,482</b>	<b>\$ 5,312,915</b>	<b>\$ (312,810)</b>

**CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**16. RECONCILIATION OF ANNUAL SURPLUS**

	General Fund Operating	Capital	Water & Sewer Fund Operating	Capital	General Reserve Fund Operating	Capital	Water & Sewer Reserve Fund Operating	Capital	Total
2023 annual surplus (deficit)	\$ 3,480,472	\$ 1,666,752	\$ 2,180,627	\$ (2,096,418)	\$ 38,229	\$ 10,553	\$ 448	\$ 32,252	\$ 5,312,915
Adjustments to annual surplus (deficit) for funding requirements									
Second previous year's surplus (deficit)	418,342	-	(368,962)	-	-	-	-	-	49,380
PSAB sick leave	58,192	-	-	-	-	-	-	-	58,192
Transfer between funds:									
From the general reserve operating fund to the general operating reserve fund	(160,000)	-	-	-	160,000	-	-	-	-
From the general capital fund to the general reserve capital fund	-	(4,200)	-	-	-	4,200	-	-	-
From the water and sewage general operating fund to the general operating fund	429,998	-	(429,998)	-	-	-	-	-	-
From the water and sewer operating fund to the water and sewer operating reserve fund	-	-	(100,000)	-	-	-	100,000	-	-
From the water and sewer capital reserve fund to the water and sewer capital fund	-	-	(46,500)	-	-	-	46,500	-	-
Long-term debt principal repayment	(2,203,000)	2,203,000	(1,797,040)	1,797,040	-	-	-	-	-
From water and sewer capital reserve fund to water and sewer capital fund	-	-	-	222,500	-	-	-	(222,500)	-
Proceeds from disposal of tangible capital assets	15,310	-	-	-	-	-	-	-	15,310
Amortization expense	-	10,873,793	-	2,071,332	-	-	-	-	12,945,125
Water cost	(500,000)	-	500,000	-	-	-	-	-	-
Gain on disposal of assets	(15,310)	-	-	-	-	-	-	-	(15,310)
Total adjustments to 2023 annual surplus (deficit)	(1,956,468)	13,072,593	(2,242,500)	4,090,872	160,000	4,200	100,000	(176,000)	13,052,697
<b>2023 annual fund surplus (deficit)</b>	<b>\$ 1,524,004</b>	<b>\$ 14,739,345</b>	<b>\$ (61,873)</b>	<b>\$ 1,994,454</b>	<b>\$ 198,229</b>	<b>\$ 14,753</b>	<b>\$ 100,448</b>	<b>\$ (143,748)</b>	<b>\$ 18,365,612</b>

**CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**17. STATEMENTS OF RESERVES**

	General reserve fund		Water and sewer reserve fund		2023 Total	2022 Total
	Operating	Capital	Operating	Capital		
<b>ASSETS &amp; LIABILITIES</b>						
Cash	\$ 934,896	\$ 246,311	\$ 105,132	\$ 504,768	\$ 1,791,107	\$ 1,577,756
Due from (To) General and Utility Operating fund	-	(22,788)	-	-	(22,788)	20,882
<b>Accumulated surplus</b>	<b>\$ 934,896</b>	<b>\$ 223,523</b>	<b>\$ 105,132</b>	<b>\$ 504,768</b>	<b>\$ 1,768,319</b>	<b>\$ 1,598,638</b>
<b>REVENUES</b>						
Transfers from water and general operating funds	\$ 160,000	\$ -	\$ 100,000	\$ 46,500	\$ 306,500	\$ 72,180
Interest	38,229	10,553	448	32,252	81,482	36,504
Other revenues	-	4,200	-	-	4,200	-
	198,229	14,753	100,448	78,752	392,182	108,684
<b>EXPENDITURES</b>						
Transfer to fund	-	-	-	222,500	222,500	250,000
	-	-	-	222,500	222,500	250,000
<b>Annual surplus</b>	<b>\$ 198,229</b>	<b>\$ 14,753</b>	<b>\$ 100,448</b>	<b>\$ (143,748)</b>	<b>\$ 169,682</b>	<b>\$ (141,316)</b>
<b>Detail of cash</b>	<b>Principal Amount</b>	<b>Interest Rate</b>				
Current account	\$ 934,896	Variable				
Current account	\$ 246,311	Variable				
Current account	\$ 105,132	Variable				
Current account	\$ 504,768	Variable				

**CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**17. STATEMENTS OF RESERVES (CONTINUED)**

Council resolutions regarding transfers to and from reserves:

- Moved by Councillor J.-F. Leblanc, seconded by Councillor D. Branch that \$17,000 be transferred from the Utility operating fund to the Utility capital reserve fund.
- Moved by Councillor R. Hondas, seconded by Councillor D. Knowles that \$6,000 be transferred from the Utility operating fund to the Utility capital reserve fund.
- Moved by Councillor S. Brunet, seconded by Councillor D. Branch that \$10,000 be transferred from the Utility operating fund to the Utility capital reserve fund.
- Moved by Councillor D. Branch, seconded by Councillor J.-F. Leblanc that \$13,500 be transferred from the Utility operating fund to the Utility capital reserve fund.
- Moved by Councillor J.-F. Leblanc, seconded by Councillor R. Hondas that \$222,500 be transferred from the Utility Capital Reserve Fund to the Utility Capital fund.
- Moved by Councillor D. Knowles, seconded by Councillor M. Willett that \$100,000 be transferred from the Utility operating fund to the Utility Operating Reserve fund.
- Moved by Councillor P. Anderson, seconded by Councillor D. Knowles that \$160,000 be transferred from the General operating fund to the General operating reserve fund.
- Moved by Councillor J.-F. Leblanc, seconded by Councillor M. Skerry that an amount of \$4,200 as prescribed by Subdivision By-Law be put in General Capital reserve on sale of land.

I hereby certify that the above are true and exact copies of resolutions adopted at meetings of Council held on June 19, September 18 and December 18, 2023.

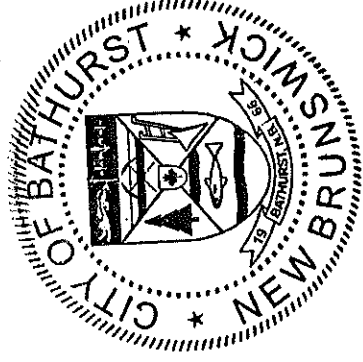


Amy-Lynn Parker  
City Clerk,  
City of Bathurst

2024 10 18

Date

Municipal Seal



CITY OF BATHURST  
 NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

18. RECONCILIATION OF FUNDING DEFICIT UPON ADOPTION OF PSA

	Defined benefit pension liability	Vested Post employment benefit	Other liabilities not previously recorded
Liability at December 31, 2011 as calculated on adoption of PSA	\$ -	\$ 1,141,553	\$ -
Amount funded in prior years	\$ -	(1,141,553)	-
	\$ -	\$ -	\$ -

CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

19. OPERATING BUDGET TO PSA BUDGET

	Operating budget		Amortization	Controlled	Other	Transfers	Total
	General	Water & sewer	TCA	Entities	(explain)		
<b>REVENUES</b>							
Property tax warrant	\$ 24,357,334	\$ -	\$ -	-	\$ -	-	\$ 24,357,334
Services provided to other governments	1,612,376	-	-	-	-	-	1,612,376
Sales of services, fines and other fees	1,500,264	-	-	-	-	-	1,500,264
Unconditional grant	3,774,685	-	-	-	-	-	3,774,685
Other government transfers	82,303	-	-	-	-	-	82,303
Other transfers	386,174	-	-	-	(386,174)	-	-
Water and sewer user fees	-	7,709,970	-	-	(500,000)	-	7,209,970
Interest	-	90,000	-	-	-	-	90,000
Surplus / deficit of second previous year	452,193	(368,962)	-	-	(83,231)	-	-
	32,165,329	7,431,008	-	-	(969,405)	-	38,626,932
<b>EXPENDITURES</b>							
General government services	5,789,780	-	10,453	-	-	-	5,800,233
Protective services	11,440,747	-	799,116	-	(500,000)	-	11,739,863
Transportation services	5,849,010	-	9,288,621	-	-	-	15,137,631
Environmental health services	536,247	-	-	-	-	-	536,247
Environmental development services	1,284,378	-	136,332	-	-	-	1,420,710
Recreational and cultural services	4,079,535	-	639,271	-	-	-	4,718,806
Fiscal services:							
Long-term debt repayments	2,352,644	1,809,468	-	-	(4,162,112)	-	-
Interest	296,499	467,392	-	-	-	-	763,891
Transfer from the general operating fund to the general reserve and capital fund	536,489	-	-	-	-	(536,489)	-
Transfer from the water and sewer operating fund to the water and sewer capital fund	-	18,000	-	-	-	(18,000)	-
Transfer from the water and sewer operating fund to the water and sewer capital reserve fund	-	164,781	-	-	-	(164,781)	-
Water and sewer	-	4,971,367	2,096,418	-	-	-	7,067,785
	32,165,329	7,431,008	12,970,211	-	(4,662,112)	(719,270)	47,185,166
<b>Surplus (deficit)</b>	\$ -	\$ -	\$(12,970,211)	\$ -	\$ 3,692,707	\$ 719,270	\$ (8,558,234)

**CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**20. REVENUE AND EXPENDITURES SUPPORT**

	Budget (Unaudited)	2023 Actual	2022 Actual
<b>REVENUES</b>			
<b>SERVICES PROVIDED TO OTHER GOVERNMENTS</b>			
Dispatch	\$ 947,968	\$ 963,868	\$ 928,457
Highway maintenance	161,067	167,279	162,133
Line Marking	18,994	33,724	18,994
Park improvements	239,983	268,856	29,974
Other	244,364	516,272	151,425
	<b>\$ 1,612,376</b>	<b>\$ 1,949,999</b>	<b>\$ 1,290,983</b>
<b>SALES OF SERVICES, FINES AND OTHER FEES</b>			
Police	\$ 184,000	\$ 49,527	\$ 54,457
Fire	500	7,800	9,965
Transportation	69,540	74,947	118,282
Planning and Development Services	2,350	22,212	7,376
Daly Point	-	-	132,882
Civic Center	791,634	809,843	846,096
Programs and special events	97,700	164,336	111,161
Licenses and Permits	104,200	160,741	111,162
Fines	5,040	148,857	130,153
Rentals	30,040	30,183	46,051
Other	215,260	297,570	374,409
	<b>\$ 1,500,264</b>	<b>\$ 1,766,016</b>	<b>\$ 1,941,994</b>
<b>WATER AND SEWER USER FEES</b>			
User charges	\$ 7,070,478	\$ 6,807,746	\$ 6,524,502
Connection and service charges	29,500	49,583	39,053
Local improvement frontage fees	109,992	113,429	123,596
Other	-	-	25,680
	<b>\$ 7,209,970</b>	<b>\$ 6,970,758</b>	<b>\$ 6,712,831</b>

**CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**20. REVENUE AND EXPENDITURES SUPPORT (CONTINUED)**

	Budget (Unaudited)	2023 Actual	2022 Actual
<b>EXPENDITURES</b>			
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Legislative</b>			
Mayor	\$ 91,433	\$ 79,408	\$ 69,753
Councilors	350,776	253,128	224,772
Amortization	10,453	10,453	5,889
	452,662	342,989	300,414
<b>Administrative</b>			
Manager	197,218	206,642	182,992
Clerk	278,390	258,233	247,012
Human Relations	953,480	972,257	818,075
Office Building	171,800	171,800	171,800
Solicitor	186,158	213,272	211,658
Legal Services	244,578	224,556	185,602
	2,031,624	2,046,760	1,817,139
<b>Financial Management</b>			
Administration	393,319	515,597	366,547
Accounting	243,936	161,259	212,298
External Audit	21,500	20,544	20,544
Purchasing	178,221	112,471	168,586
	836,976	809,871	767,975
<b>Other Services</b>			
Civic Relations	5,000	300	100
Training and Development	41,000	40,111	42,544
Cost of assessment	279,665	279,665	225,700
Commercial Tax Rebate	193,795	86,323	59,805
Other - IT	879,074	854,503	772,648
Public Liability Insurance	374,000	291,206	370,100
Grants to Organization	315,000	258,121	108,870
Miscellaneous	64,992	64,992	64,992
	2,152,526	1,875,221	1,644,759
<b>Fiscal Services - Debt Charges</b>			
Short-term Interest	10,000	40,751	-
Debenture Interest	286,499	258,263	269,281
Debenture Principal	-	29,730	-
Debenture Discounts	26,445	7,379	23,280
Bank Service Charges	60,000	87,783	72,336
Other Debt	105,500	148,520	14,840
Bad debts	15,000	2,549	27,375
	503,444	574,975	407,112



**CITY OF BATHURST**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**20. REVENUE AND EXPENDITURES SUPPORT (CONTINUED)**

	Budget (Unaudited)	2023 Actual	2022 Actual
Purchase of capital assets	210,000	203,355	964,762
Sick Leave and Retirement Benefits	350,000	415,284	294,089
	<b>\$ 6,537,232</b>	<b>\$ 6,268,455</b>	<b>\$ 6,196,250</b>

**PROTECTIVE SERVICES**

**Police**

Administration	\$ 1,519,099	\$ 1,507,827	\$ 769,912
Crime Prevention	127,937	60,783	131,594
Investigations	433,372	377,086	451,533
Identification	130,985	389,751	127,732
Narcotic Control Act	401,687	120,059	353,672
Uniform Division	2,422,273	2,588,378	2,174,586
Court Traffic	159,154	171,803	170,019
Training	80,000	106,538	177,081
Automotive Equipment	162,000	131,776	352,100
Detention and Custody of Prisoners	57,870	44,705	46,575
Amortization	140,343	140,343	140,744
	5,634,720	5,639,049	4,895,548

**Fire**

Administration	466,888	446,248	244,915
Fire Fighting Force	2,094,662	2,291,696	1,805,723
Training	6,000	7,766	718
Station and Building	314,367	304,138	106,160
Fighting Equipment	146,662	158,080	220,362
Fire Sub-Station	489,000	489,000	489,000
Other	30,000	14,229	14,352
Amortization	658,773	658,773	33,657
	4,206,352	4,369,930	2,914,887

**Emergency Measures**

Dispatch	1,474,605	1,438,292	1,400,405
EMO Expense	11,729	5,229	-
	1,486,334	1,443,521	1,400,405

**CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**20. REVENUE AND EXPENDITURES SUPPORT (CONTINUED)**

	Budget (Unaudited)	2023 Actual	2022 Actual
Other			
By-law enforcement	91,951	88,523	74,043
Building Inspection	93,699	87,368	84,736
Animal and Pest Control	11,729	139,516	127,711
	197,379	315,407	286,490
	<b>\$ 11,524,785</b>	<b>\$ 11,767,907</b>	<b>\$ 9,497,330</b>

**TRANSPORTATION SERVICES**

Common Services			
Administration and Maintenance Management	\$ 881,080	\$ 861,745	\$ 767,923
Training and Development	33,660	7,445	28,832
Engineering	193,241	194,974	238,375
General Equipment Maintenance	1,140,146	1,069,621	1,055,212
Public Building	446,752	445,698	575,254
Inventory	241,729	205,006	207,536
Amortization	7,876,964	7,876,964	548,536
	10,813,572	10,661,453	3,421,668

Road Transport			
Roadway Surfaces	753,043	646,875	686,338
Sidewalks	28,929	23,939	188,389
Culverts and Drainage Ditches	55,000	104,138	28,224
Storm Sewers	78,939	45,317	93,487
Street Cleaning	16,171	27,230	21,506
Snow and Ice Removal	1,146,234	789,966	978,833
Amortization	1,376,240	1,376,240	1,384,848
	3,454,556	3,013,705	3,381,625

Street Lighting			
Street lighting	448,371	533,806	353,432
Amortization	15,254	15,254	15,254
	463,625	549,060	368,686

Traffic Services			
Street Signs	32,161	38,011	28,987
Traffic Lane Marking	85,000	123,092	85,882
Traffic Signals and Signs	91,985	76,085	69,876
Railway Crossing Signals	20,000	23,408	20,314
Off Street Parking	81,780	74,842	38,649
Amortization	20,163	20,163	20,163
	249,309	280,759	225,222

**\$ 15,062,842    \$ 14,579,819    \$ 7,435,850**

**CITY OF BATHURST  
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**20. REVENUE AND EXPENDITURES SUPPORT (CONTINUED)**

	Budget (Unaudited)	2023 Actual	2022 Actual
<b>ENVIRONMENTAL HEALTH SERVICES</b>			
Garbage and Waste Collection	\$ 321,936	\$ 359,195	\$ 200,774
Dumps and Landfill	258,632	261,585	178,993
Garbage and Waste Collection - User Fees	21,200	20,347	20,523
	<b>\$ 601,768</b>	<b>\$ 641,127</b>	<b>\$ 400,290</b>
<b>ENVIRONMENTAL DEVELOPMENT SERVICES</b>			
Planning Advisory Committee	\$ 98,240	\$ 80,924	\$ 1,760
Administration	349,800	328,917	252,783
Chaleur Regional Service Commission	195,044	218,266	189,749
Economic Development (Rentals)	194,213	170,768	95,630
Development grant	180,763	107,111	170,393
Tourism	247,432	324,269	132,977
Beautification and Rehabilitation of lands	12,500	14,343	16,705
Decorative Lights	7,149	8,436	8,611
Amortization	136,332	136,332	148,311
	<b>\$ 1,421,473</b>	<b>\$ 1,389,366</b>	<b>\$ 1,016,919</b>
<b>RECREATIONAL AND CULTURAL SERVICES</b>			
<b>Recreational</b>			
Administration	\$ 266,834	\$ 315,018	\$ 272,429
Swimming Pool	395,000	345,000	350,000
Youghall beach	109,575	100,161	80,981
Civic Centre	2,266,606	2,479,988	2,530,722
Park Maintenance	502,346	564,528	586,207
Daley Point	100,671	75,175	50,643
Park Maintenance	157,705	164,331	125,240
Pavilion Gym	8,840	8,785	8,030
Summer Programs	36,979	58,652	48,360
Winter Programs	32,021	42,362	41,472
Amortization	639,271	639,271	642,572
	<b>4,515,848</b>	<b>4,793,271</b>	<b>4,736,656</b>
<b>Cultural</b>			
Library	66,769	63,174	87,495
Old Post office	9,575	8,994	11,208
	<b>76,344</b>	<b>72,168</b>	<b>98,703</b>
	<b>\$ 4,592,192</b>	<b>\$ 4,865,439</b>	<b>\$ 4,835,359</b>

**CITY OF BATHURST**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**20. REVENUE AND EXPENDITURES SUPPORT (CONTINUED)**

	Budget (Unaudited)	2023 Actual	2022 Actual
<b>ENVIRONMENTAL HEALTH SERVICES</b>			
Water Supply			
Administration and General	\$ 583,614	\$ 271,461	\$ 210,839
Purification Maintenance and Treatment	387,319	483,947	415,873
Source of Supply	41,698	48,606	45,174
Transmission and Distribution	512,545	606,073	670,146
Power and Pumping	894,019	1,096,382	1,018,637
Billing and Collecting	156,856	141,884	123,677
Amortization	1,050,157	1,050,157	1,056,066
	3,626,208	3,698,510	3,540,412
Sewage Collection and Disposal			
Administration	344,067	198,717	170,572
Equipment Maintenance	235,260	194,711	163,890
Sewage Collection Systems	257,705	107,471	28,620
Sewage Lift Stations	520,529	483,612	486,731
Wastewater Treatment Plant	818,854	811,659	816,819
Amortization	1,046,262	1,046,262	1,015,265
	3,222,677	2,842,432	2,681,897
<b>FISCAL SERVICES</b>			
Water System			
Short-term Interest	12,000	3,272	4,801
Debenture Interest	236,356	220,233	225,444
Other	3,992	2,792	3,792
Sick Leave and Retirement Benefits	20,000	19,838	33,602
Bad debts	15,000	9,256	26,091
	287,348	255,391	293,730
Sewage Collection			
Short-term Interest	12,000	8,286	4,801
Debenture Interest	231,036	219,717	209,985
Other	3,992	2,392	3,791
Sick Leave and Retirement Benefits	20,000	10,838	16,440
Debenture discount	26,613	2,870	24,154
Bad debts	15,000	9,256	26,091
	308,641	253,359	285,262
	<b>\$ 7,444,874</b>	<b>\$ 7,049,692</b>	<b>\$ 6,801,301</b>