

HOUSING ACCELERATOR FUND – NON-RESIDENTIAL BUILDING CONVERSION GRANT POLICY

Policy Number	P2024-07
Classification	ADM
Effective Date	2024-06-17
Approval Authority	Council
Supersedes	N/A
Mandated Review	2027

1. PURPOSE

The purpose of the Housing Accelerator Fund Non-Residential Building Conversion Grant Policy (hereinafter referred to as the "Policy") is to encourage the conversion of underutilized non-residential building space into new housing units during the Housing Accelerator Fund (HAF) program period (2024-2026). The City's Housing Needs Assessment has identified a strong immediate demand for affordable studio and 1-bedroom rental units to accommodate students, migrant workers, and younger individuals. As such, grant contributions will be higher for projects that are located in proximity (~20 min walk) to CCNB's College Street campus, the Chaleur Regional Hospital, and the City's downtown core. The approximate boundaries of these three strategic zones are defined in Schedule A.

2. SCOPE

This Policy applies to property developers, both private and non-profit, who are proposing to convert non-residential building space into new housing units in the City of Bathurst. The Director of Economic Development, or designate thereof, is responsible for administering this Policy and is authorized to update the boundaries of the strategic zones defined in Schedule A as required.

3. DEFINITIONS

(1) ADU

means an accessory dwelling unit. An ADU is a separate housing unit which occupies the same lot as an existing primary residence. An ADU may be attached to a house or a garage, or may be built as a standalone unit, but must have its own kitchen, living area, and separate entrance. An ADU will generally make use of the water and electrical connections of the primary residence.

(2) CMHC

means the Canada Mortgage and Housing Corporation.

(3) **HAF** means the Housing Accelerator Fund.

(4) HOUSING NEEDS ASSESSMENT means the report prepared by KPMG to analyse both the Chaleur Region's and the City's existing housing stock and provide a reasonable estimate of the number and types of housing units needed to meet current and future demand.

(5) HOUSING UNIT

means a dwelling type that corresponds to a residential building code as defined by Statistics Canada.

(6) MISSING MIDDLE HOUSING means ground-oriented housing types that include duplexes, triplexes, fourplexes, row houses, and low-rise apartment buildings (four storeys or less).

(7) NET NEW UNIT

means a housing unit that increases the City's overall housing stock.

(8) NON-PROFIT DEVELOPER

means a charitable, or non-profit organization or corporation, or housing cooperative, where no part of the income is payable to, or otherwise available for, the personal benefit or any proprietor, member, or shareholder.

(9) NON-RESIDENTIAL BUILDING means any building whose primary use was non-residential prior to the signing of the HAF contribution agreement between the City of Bathurst and the CMHC.

(10) PRIVATE
SECTOR
DEVELOPER

means any developer or person that provides housing that does not fit within the definition of a Non-Profit Developer.

(11) STR

means short-term rental. An STR is a dwelling unit, or part thereof, that is used mainly for the reception of the travelling or vacationing public and is provided as temporary accommodation for compensation.

4. POLICY STATEMENT

1. GRANT AMOUNTS AND DISBURSEMENT

a) Grant Amount:

Grant Per Unit	Base Amount	Strategic Zone Bonus	Total Potential Grant Per Unit
Conversion	\$15,000	\$5,000	\$20,000

- b) Applicants must complete and submit an application form to the Director of Economic Development <u>following the issuance of a building permit, prior to the commencement of any construction work.</u>
- c) A pre-inspection of the building may be required to determine eligibility.
- d) Applications will be processed in order of receipt.
- e) Grant funding is dependent on the receipt of federal funding from the HAF program. Despite the approval of an Application, scheduled disbursements may be delayed pending the receipt of the City's annual advance from the CMHC. Disbursements may be cancelled at the discretion of the Director of Economic Development, or designate thereof, where there is indication that HAF funding is depleted or will be revoked.
- f) Successful Applicants must enter into a Grant Agreement with the City of Bathurst.
- g) Grants will be disbursed as follows:
 - i) Upon confirmation from the building inspector that the final building inspection has been completed and that all other conditions of the Grant Agreement have been met
 - ii) Disbursement terms may be adjusted, at the discretion of the Director of Economic Development or designate thereof, in circumstances where a strong business case is presented and accepted.
- h) Grant Agreements will expire if construction has not begun within 6 months of the issuance of the building permit.

2. ELIGIBILITY

- a) This Policy applies only to developments that have a building permit dated after the January 31, 2024 signing of the HAF contribution agreement between the CMHC and the City of Bathurst.
- b) Project must be located in the City of Bathurst.
- c) Projects with access to municipal services will be prioritized.
- d) The Applicant must provide proof of sufficient funding to complete their project.
- e) Housing units that benefit from a grant contribution through this Policy must be used for long-term tenancy.
- f) Grants from this Policy cannot be combined with other HAF funded policies offered by the City.

g) Grants from this Policy can be used in conjunction with other Provincial or Federal housing incentive programs.

h) Ineligible projects include:

- i. Single Family Homes, including Seasonal Homes
- ii. Nursing Homes
- iii. Special Care Homes
- iv. Student housing with shared amenities
- v. Short-term Rentals (STRs)
- vi. Secondary suites including Accessory Dwelling Units (ADUs)
- vii. Rooming Houses
- viii. Hostels
- ix. Shelters
- x. Projects that are fully funded (100%) by other government agencies or entities
- i) Where the property for which an Application has been submitted is found to be in violation or contravention to any City of Bathurst by-law or is subject to any outstanding work orders or any other enforceable procedures of the City of Bathurst or any other governmental authority, the application may be refused or pending grant disbursements may be cancelled.

3. EXPIRY OF POLICY

a) Grant funding is dependent on the receipt of federal funding from the HAF program. Despite the approval of an Application, scheduled disbursements may be delayed pending the receipt of the City's annual advance from the CMHC. Disbursements may be cancelled at the discretion of the Director of Economic Development, or designate thereof, where there is indication that HAF funding is depleted or will be revoked.

5. RELATED POLICIES

• Housing Accelerator Fund – New Construction Grant Policy

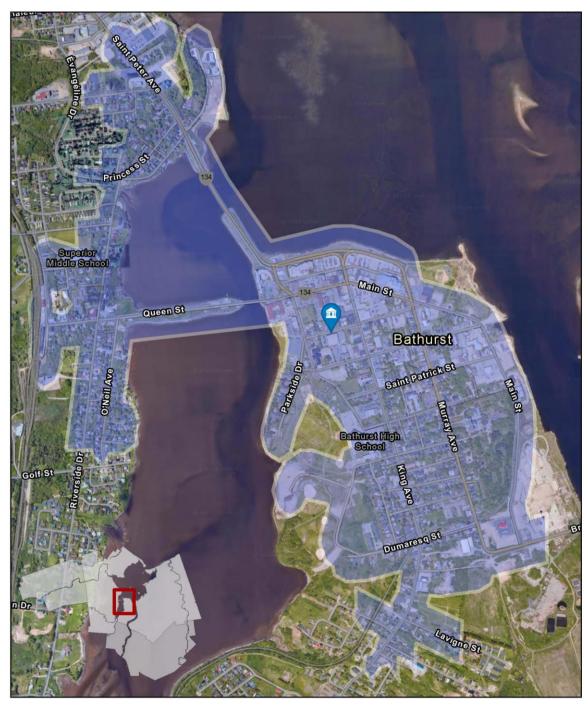
6. RELATED DOCUMENTS

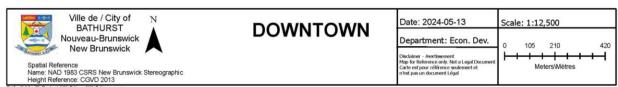
- *Grant Agreement (HAF)*
- Grant Application Form (HAF)

7. REVISION HISTORY

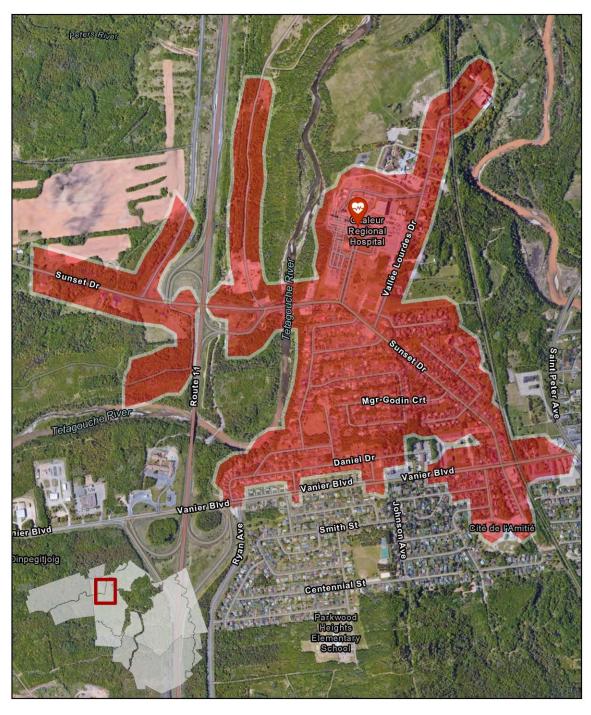
Date (mm/dd/yyyy)	Description of Change	Sections	Person who Entered Revision (Position Title)	Person who Authorized Revision (Position Title)

SCHEDULE A





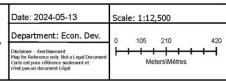
SCHEDULE A





Spatial Reference Name: NAD 1983 CSRS New Brunswick Stereographic Height Reference: CGVD 2013 \arcGisProjects\Walktimes\Walktimes.aprx

PROXIMITY TO CHALEUR REGIONAL HOSPITAL



SCHEDULE A



